

General Fund
Proposed Final
2012-2013 Budget
As of June 26, 2013

		Proposed Amended 12-13 Budget 6/26/2013
REVENUES:		
Total State Aid Foundation -SE		\$ 254,336
Local Property Tax Collections		\$ 6,831,396
Contingency -Uncollected Local Tax		\$ (40,000)
Athletics (Gate, MHSAA & Misc)		\$ 79,723
Federal/State Categoryals		\$ 441,856
Other Sources		\$ 120,771
Foundation Donation - Spanish		
Special Education Millage		\$ 99,142
Impact Aid Grant		\$ 13,007,224
TOTAL REVENUE		\$ 20,794,449
EXPENDITURES:		
	Salary & Benefits	Other
Instructional		
Basic Programs	\$5,354,529	\$269,651
Added Needs	493,272	9,534
Support Services	418,755	151,991
Sub-total Instructional	\$6,266,557	\$431,176
Operational		
General Administration	427,949	98,664
School Administration	494,288	61,092
Athletics	318,735	107,084
Operations/Maintenance	490,536	301,317
Transportation	359,339	160,957
Capital Expenditures		0
Transfers/Loan Payments	0	129,661
Other Transactions	0	43,227
Sub-total Operational	\$2,090,846	\$902,003
TOTAL EXPENDITURES	\$8,357,402	\$1,333,179
Proposed Fund Balance Transfer		\$11,103,868
Actual Fund Balance June 30, 2012		<u>\$3,788,369</u>
Proposed Fund Balance June 30, 2013		\$14,892,237
Assigned for 13-14, 14-15 and 15-16 Operating Budgets		\$ 9,600,000
Assigned for Technology/Bus Purchases		\$ 3,200,000
Assigned for 16-17 Operating Budget		\$ 2,092,237

The Millage Rate of 15.0696 was be levied

**2012-2013
GLEN LAKE COMMUNITY SCHOOLS
PROJECTED FINAL HOT LUNCH BUDGET
as of June 26, 2013**

	INITIAL PROPOSED BUDGET	2012-2013 Proj Final Budget 6/26/13
REVENUE		
Total Meals (Includes Ala Carte & Café)	\$ 196,602	\$ 177,271
Federal Aid	\$ 103,706	\$ 105,397
State Aid	\$ 15,798	\$ 23,181
Catering	\$ 15,593	\$ 11,136
Concession Revenue	\$ 27,472	\$ 22,607
Other (Inc. Interest & Outside Rev.)	\$ 445	\$ 463
USDA Commodities	\$ -	\$ 18,332
Sub-Total Revenue	<u>\$ 359,616</u>	<u>\$ 358,387</u>
Appropriated Fund Equity		
Transfer fm General Fund-Fresh Fruit & Vege	15,000	\$ 10,273
Transfer from General Fund	40,000	\$ 97,638
Total Revenue	<u>\$ 414,616</u>	<u>\$ 466,297</u>
EXPENSES		
Salaries/Benefits	\$ 182,277	\$ 194,375
Food	\$ 163,450	\$ 188,382
Sales Tax	\$ 1,090	\$ 1,010
Fresh Fruit & Vege Costs (Salaries,Food)	\$ 15,000	\$ 10,273
Concession Costs (Salaries,PurchServ,Food,SalesTax)	\$ 31,736	\$ 26,890
Commodities	\$ -	\$ 18,332
Supplies (Includes Disposables)	\$ 15,000	\$ 16,689
Travel	\$ 1,000	\$ 3,121
Capital Outlay	\$ -	\$ -
Miscellaneous (Includes:	\$ 5,063	\$ 7,227
Contracted Services		
Purchased Services		
Office Supplies)		
Total Expenses	<u>\$ 414,616</u>	<u>\$ 466,297</u>
Projected Revenue Over Expense	\$ -	
Non-Spendable (Inventories)	\$ 5,000	\$ 4,232

**GLEN LAKE COMMUNITY SCHOOLS
2012-2013 Final Debt Retirement Budget
June 26, 2013**

	Fund 33 Debt #4 2008 Debt	2012-2013 Debt Retirement Budget Total
	<u> </u>	<u> </u>
REVENUES		
2012-2013 Beginning Balance	\$ 242,599	\$ 242,599
Property Tax	\$ 875,309	\$ 875,309
Other Taxes & Miscellaneous	\$ 3,331	\$ 3,331
Earnings on Investments/Deposits	\$ 9	\$ 9
	<u> </u>	<u> </u>
TOTAL AVAILABLE REVENUE	\$ 1,121,248	\$ 1,121,248
 EXPENDITURES		
Redemption of Bond Principal		
May-13	\$ 640,000	\$ 640,000
Interest on Bonded Debt		
Nov-12	\$ 145,519	\$ 145,519
May-13	\$ 145,519	\$ 145,519
Dues and Fees	\$ 520	\$ 520
Tax Abatement	\$ 3,499	\$ 3,499
	<u> </u>	<u> </u>
TOTAL EXPENDITURES	\$ 935,057	\$ 935,057
 PROJ ENDING BALANCE 2012-2013	 \$ 186,191	 \$ 186,191
	<u> </u>	<u> </u>
RESTRICTED BALANCE		\$ 186,191
UNASSIGNED FUND BALANCE		\$ -

Uncallable 1993 Bonds were retired in May 2010.
2003 Bonds were retired or refunded in 2008. The reissuance is now Debt #4.

The Millage Rate of 1.15 was levied.

GLEN LAKE COMMUNITY SCHOOL
SPECIAL REVENUE FUND
TIMBER MANAGEMENT
12-13 FINAL SPENDING PLAN
 June 26, 2013

12-13 Beginning Committed Fund Balance	\$	41,085
12-13 Committed for Outdoor Education	\$	13,847

REVENUES

Timber Sales	\$	-
Est. Interest	\$	45
Total Revenue	\$	45

EXPENSES

12-13 Outdoor Ed Field Trips	\$	-
Total Expense	\$	-

June 30, 2013 Projected Balance	\$	54,977
--	----	--------

COMMITTED FOR OUTDOOR ED	\$	13,847
COMMITTED FUND BALANCE	\$	41,130

GLEN LAKE COMMUNITY SCHOOLS
2012-2013 Proposed Final Sinking Fund Budget
June 26, 2013

		<u>2012-2013 Sinking Fund Budget Total</u>
REVENUES		
12-13 Beginning Balance		\$ 1,608,056
Property Tax	\$ -	
Other Taxes & Miscellaneous	\$ 254	
Earnings on Investments/Deposits	\$ -	
TOTAL 12-13 REVENUE		<u>\$ 254</u>
 TOTAL AVAILABLE REVENUE		 \$ 1,608,310
 EXPENDITURES		
Carpet/Tile Replacement		\$ 87,773
Building Internal Door Replacement		\$ 11,385
Gym Refinishing		\$ 4,632
Baseball Field Fence Replacement		\$ 4,710
Asphalt Repairs		\$ 3,000
Miscellaneous Improvements		\$ 315
Architect Design/Construction Fees		\$ 28,745
Tax Abatement		<u>\$ 1,821</u>
 TOTAL EXPENDITURES		 \$ 142,381
 PROJECTED FINAL BALANCE 12-13		 <u><u>\$ 1,465,929</u></u>
 RESTRICTED BALANCE		 <u><u>\$ 1,465,929</u></u>
UNASSIGNED FUND BALANCE		<u><u>\$ -</u></u>

Final Sinking Fund Tax Mileage/Collection was Dec 2010 10-11 FY

GLEN LAKE COMMUNITY SCHOOLS
2012-2013 Proposed Final Budget - Technology & Bus Project Budget

		Proposed Final Budget As Of 6/26/2013
REVENUES:		
12-13 Beginning Fund Balance		\$ -
July 16, 2012 Bond Sale - Series 2012		\$ 1,210,000
Interest		\$ -
		<hr/>
TOTAL REVENUE		\$ 1,210,000
EXPENDITURES:		
Technology Improvements	\$543,087	
Gen Fund Reimb Tech Purchases	\$12,450	
Net Technology Expenditures	<hr/>	\$ 530,637
Bus Purchase		\$ -
Bond Sale Fees		\$ 30,908
		<hr/>
TOTAL EXPENDITURES		\$ 561,545
PROJECTED FINAL BALANCE 12-13		\$ 648,455
		<hr/> <hr/>
RESTRICTED FUND BALANCE		\$ 648,455
UNASSIGNED FUND BALANCE		\$ -

GLEN LAKE COMMUNITY SCHOOLS
2012-2013 Proposed Final Debt Technology & Bus Budget
June 26, 2013

	Fund 34	2012-2013
	Series 2012	Debt Retirement
	2012 Debt	Budget Total
	<u> </u>	<u> </u>
REVENUES		
2012-2013 Beginning Balance	\$ -	\$ -
Property Tax	\$ 340,387	\$ 340,387
Other Taxes & Miscellaneous	\$ -	\$ -
Earnings on Investments/Deposits	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL AVAILABLE REVENUE	\$ 340,387	\$ 340,387
 EXPENDITURES		
Redemption of Bond Principal		
May-13	\$ 300,000	\$ 300,000
Interest on Bonded Debt		
Nov-12	\$ -	\$ -
May-13	\$ 8,186	\$ 8,186
Dues and Fees	\$ 145	\$ 145
Tax Abatement	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL EXPENDITURES	\$ 308,331	\$ 308,331
 PROJ ENDING BALANCE 2012-2013	 \$ 32,056	 \$ 32,056
	<u> </u>	<u> </u>
RESTRICTED BALANCE		\$ 32,056
UNASSIGNED FUND BALANCE		\$ -

The Proposed Millage Rate of .45 was levied.