

General Fund  
Proposed Final  
2013-2014 Budget  
As of June 24, 2014

			Proposed Amended 13-14 Budget 6/24/2014
<b>REVENUES:</b>			
Total State Aid Foundation -SE			\$ 277,412
Local Property Tax Collections			\$ 6,982,563
Contingency -Uncollected Local Tax			\$ (40,000)
Athletics (Gate, MHSAA & Misc)			\$ 67,904
Federal/State Categoricals			\$ 589,279
Other Sources			\$ 136,665
Foundation Donation			\$ -
Special Education Millage			\$ 111,879
Impact Aid Grant			\$ 3,245,041
<b>TOTAL REVENUE</b>			<b>\$ 11,370,744</b>
<b>EXPENDITURES:</b>			
<b>Instructional</b>	<b>Salary &amp; Benefits</b>	<b>Other</b>	
Basic Programs	\$5,275,846	\$350,650	\$5,626,497
Added Needs	538,152	7,846	545,998
Support Services	456,635	209,196	665,831
<b>Sub-total Instructional</b>	<b>\$6,270,633</b>	<b>\$567,692</b>	<b>\$6,838,325</b>
<b>Operational</b>			
General Administration	493,618	116,459	610,077
School Administration	545,764	38,228	583,992
Athletics	330,210	114,793	445,003
Operations/Maintenance	509,643	389,316	898,958
Transportation	365,949	194,052	560,001
Capital Expenditures		105,579	105,579
Transfers/Loan Payments	0	413,396	413,396
Other Transactions	0	3,842	3,842
<b>Sub-total Operational</b>	<b>\$2,245,184</b>	<b>\$1,375,666</b>	<b>\$3,620,849</b>
<b>TOTAL EXPENDITURES</b>	<b>\$8,515,817</b>	<b>\$1,943,358</b>	<b>\$10,459,175</b>
Proposed Fund Balance Transfer			\$911,569
Actual Fund Balance June 30, 2013			<u>\$14,992,526</u>
Proposed Fund Balance June 30, 2014			\$15,904,095
Assigned for 14-15 and 15-16 Operating Budgets			\$7,266,528 *
Assigned for Technology/Bus Purchases			\$3,200,000
Assigned for Media Center Project and other construction proj. assigned to Ops/Maint Dept.			\$3,000,000
Assigned for 16-17 Operating Budget			\$2,437,567

The Millage Rate of 15.0696 was levied

\*The tfr need would have been 2,333,472 for 13-14 if IA wasn't rec'd - this amount is 9.6M less 2.333M

**2013-2014  
GLEN LAKE COMMUNITY SCHOOLS  
PROJECTED FINAL HOT LUNCH BUDGET  
As of June 24, 2014**

	<b>INITIAL PROPOSED BUDGET</b>	<b>2013-2014 Proj Budget as of 6/24/14</b>
<b>REVENUE</b>		
Total Meals (Includes Ala Carte & Café)	\$ 184,659	\$ 185,788
Federal Aid	\$ 106,635	\$ 110,418
State Aid	\$ 23,181	\$ 28,816
Catering	\$ 11,136	\$ 9,688
Concession Revenue	\$ 22,607	\$ 26,573
Other (Inc. Interest & Outside Rev.)	\$ 4,713	\$ 3,913
USDA Commodities	\$ -	\$ 19,093
Sub-Total Revenue	<u>\$ 352,931</u>	<u>\$ 384,289</u>
Appropriated Fund Equity		
Transfer fm General Fund-Fresh Fruit & Vege	15,000	\$ 14,162
Projected Transfer from General Fund	84,923	\$ 75,144
<b>Total Revenue</b>	<u><b>\$ 452,854</b></u>	<u><b>\$ 473,595</b></u>
<b>EXPENSES</b>		
Salaries/Benefits	\$ 199,264	\$ 196,829
Food	\$ 188,382	\$ 190,732
Sales Tax	\$ 1,010	\$ 1,000
Fresh Fruit & Vege Costs (Salaries,Food)	\$ 10,273	\$ 14,162
Concession Costs (Salaries,PurchServ,Food,SalesTax)	\$ 26,890	\$ 28,276
Commodities	\$ -	\$ 19,093
Supplies (Includes Disposables)	\$ 16,689	\$ 15,489
Travel	\$ 3,121	\$ 570
Capital Outlay	\$ -	\$ -
Miscellaneous (Includes:	\$ 7,227	\$ 3,681
Contracted Services		
Purchased Services		
Other Sales)		
<b>Total Expenses</b>	<u><b>\$ 452,854</b></u>	<u><b>\$ 469,832</b></u>
Projected Revenue Over Expense	\$ (0)	
Non-Spendable (Inventories)	\$ 5,000	\$ 3,763

**GLEN LAKE COMMUNITY SCHOOLS**  
**2013-2014 Final Debt Retirement Budget**  
**June 24, 2014**

	<b>Fund 33 Debt #4 2008 Debt</b>	<b>2013-2014 Debt Retirement Budget Total</b>
<b>REVENUES</b>		
2013-2014 Beginning Balance	\$ 186,191	\$ 186,191
Property Tax	\$ 935,359	\$ 935,359
Other Taxes & Miscellaneous	\$ 4,509	\$ 4,509
Earnings on Investments/Deposits	\$ 202	\$ 202
	<b>\$ 1,126,260</b>	<b>\$ 1,126,260</b>
<b>TOTAL AVAILABLE REVENUE</b>		
<b>EXPENDITURES</b>		
Redemption of Bond Principal		
May-14	\$ 680,000	\$ 680,000
Interest on Bonded Debt		
Nov-13	\$ 135,119	\$ 135,119
May-14	\$ 135,119	\$ 135,119
Dues and Fees	\$ 520	\$ 520
Tax Abatement	\$ 678	\$ 678
	<b>\$ 951,436</b>	<b>\$ 951,436</b>
<b>TOTAL EXPENDITURES</b>		
<b>PROJ ENDING BALANCE 2013-2014</b>	<b>\$ 174,824</b>	<b>\$ 174,824</b>
<b>RESTRICTED BALANCE</b>		<b>\$ 174,824</b>
<b>UNASSIGNED FUND BALANCE</b>		<b>\$ -</b>

Uncallable 1993 Bonds were retired in May 2010.  
2003 Bonds were retired or refunded in 2008. The reissuance is now Debt #4.

**The Millage Rate of 1.2 was levied.**

**GLEN LAKE COMMUNITY SCHOOL  
SPECIAL REVENUE FUND  
TIMBER MANAGEMENT  
13-14 FINAL SPENDING PLAN  
June 24, 2014**

<b>13-14 Beginning Committed Fund Balance</b>	\$	41,132
<b>13-14 Committed for Outdoor Education</b>	\$	13,847

**REVENUES**

Timber Sales	\$	-
Est. Interest	\$	25
Total Revenue	\$	<u>25</u>

**EXPENSES**

13-14 Outdoor Ed Field Trips	\$	-
Total Expense	\$	-

<b>June 30, 2014 Projected Balance</b>	<u>\$</u>	<u>55,004</u>
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<b>COMMITTED FOR OUTDOOR ED</b>	\$	13,847
<b>COMMITTED FUND BALANCE</b>	\$	41,157

**GLEN LAKE COMMUNITY SCHOOLS**  
**2013-2014 Proposed Final Sinking Fund Budget**  
**June 24, 2014**

		<b>2013-2014 Sinking Fund Budget Total</b>
<b>REVENUES</b>		
13-14 Beginning Balance		\$ 1,280,572
Property Tax	\$ -	
Other Taxes & Miscellaneous	\$ 830	
Earnings on Investments/Deposits	\$ 256	
<b>TOTAL 13-14 REVENUE</b>		<b>\$ 1,086</b>
<b>TOTAL AVAILABLE REVENUE</b>		<b>\$ 1,281,657</b>
<b>EXPENDITURES</b>		
Bath room & Locker room project		\$ 490,957
Architect Fees		\$ 7,743
Carpet/Tile Replacement		\$ 10,034
Gym Refinishing		\$ 4,673
Tax Abatement		\$ -
<b>TOTAL EXPENDITURES</b>		<b>\$ 513,407</b>
<b>PROJECTED FINAL BALANCE 13-14</b>		<b>\$ 768,250</b>
<b>RESTRICTED BALANCE</b>		<b>\$ 768,250</b>
<b>UNASSIGNED FUND BALANCE</b>		<b>\$ -</b>

**Final Sinking Fund Tax Mileage/Collection was Dec 2010 10-11 FY**

**GLEN LAKE COMMUNITY SCHOOLS**  
**2013-2014 Proposed Final Budget - Technology & Bus Project Budget**

	<u>Proposed Final Budget As Of 6/24/2014</u>
<b>REVENUES:</b>	
13-14 Beginning Fund Balance	\$ 648,454
July 16, 2012 Bond Sale - Series 2012	\$ -
Misc - (Product Rebate)	\$ 1,500
Interest	\$ 68
<b>TOTAL REVENUE</b>	<b>\$ 650,022</b>
<b>EXPENDITURES:</b>	
Total Technology Expenditures	\$ 85,006
Bus Purchase	\$ 163,090
Bond Sale Fees	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 248,096</b>
<b>PROJECTED FINAL BALANCE 12-13</b>	<b>\$ 401,926</b>
<b>RESTRICTED FUND BALANCE</b>	<b>\$ 401,926</b>
<b>UNASSIGNED FUND BALANCE</b>	<b>\$ -</b>

**GLEN LAKE COMMUNITY SCHOOLS**  
**2013-2014 Proposed Final Debt Technology & Bus Budget**  
**June 24, 2014**

	<b>Fund 34 Series 2012 2012 Debt</b>	<b>2013-2014 Debt Retirement Budget Total</b>
<b>REVENUES</b>		
2013-2014 Beginning Balance	\$ 32,056	\$ 32,056
Property Tax	\$ -	\$ -
Transfer from General Fund	\$ 304,553	\$ 304,553
Earnings on Investments/Deposits	\$ -	\$ -
	<b>\$ 336,609</b>	<b>\$ 336,609</b>
 <b>TOTAL AVAILABLE REVENUE</b>		
 <b>EXPENDITURES</b>		
Redemption of Bond Principal		
May-14	\$ 300,000	\$ 300,000
Interest on Bonded Debt		
Nov-13	\$ 4,553	\$ 4,553
May-14	\$ 4,553	\$ 4,553
Dues and Fees	\$ 270	\$ 270
Tax Abatement	\$ -	\$ -
	<b>\$ 309,376</b>	<b>\$ 309,376</b>
 <b>TOTAL EXPENDITURES</b>		
 <b>PROJ ENDING BALANCE 2013-2014</b>	<b>\$ 27,234</b>	<b>\$ 27,234</b>
 <b>RESTRICTED BALANCE</b>		<b>\$ 27,234</b>
<b>UNASSIGNED FUND BALANCE</b>		<b>\$ -</b>

There was no millage levied on the Tech/Bus Debt for the 13-14 FY.