

Resolution for Adoption
2020-2021 Original Budget

#68-20 Resolved, that this resolution shall be the general appropriations of Glen Lake Community School for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Glen Lake Community School.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-2021 which includes 15.0696 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue

1xx	Local	9,171,128	
2xx	Other Political Subdivisions	0	
3xx	State	1,599,516	
4xx	Federal	3,364,362	
5xx-6xx	Other Financing Sources	554,253	
Total Revenue			14,689,259
Total Fund Balance, July 1, 2020 Available to Appropriate			14,838,692
Total Available to Appropriate			\$29,527,951

Be it further resolved that the \$29,527,951 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx	Instruction		
	Basic Program	6,131,590	
	Added Needs	1,009,957	
Total Instruction			7,141,547
2xx	Support Services		
21x-22x	Pupil/Instructional Staff	718,007	
23x	General Administration	294,998	
24x	School Administration	599,892	
25x	Business	236,632	
26x	Operations & Maintenance	1,230,927	
27x	Transportation	659,262	
28x	Technology/Human Resources	410,342	
29x	Athletics	809,179	
Total Support Services			4,959,239
3xx	Community Services	104,370	
Total Community Services			104,370
4xx-6xx	Other Financing Uses	5,817,187	
Total Other Financing Uses			5,817,187
Total Expenditures			18,022,343
Assigned Fund Balance as June 30, 2021			0
Projected Unassigned Fund Balance as of June 30, 2021			11,505,608

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original General Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#69-20 Be it further resolved, that the total projected revenues and expenditures for the Food Service Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue		
Meals & Ala Carte	221,818	
State Aid	28,030	
Federal	109,731	
Catering	50,000	
Concession	20,000	
Other	50	
Commodities	22,485	
Transfer from General Fund	201,972	
Total Revenue		654,086
Total Fund Balance, July 1, 2020 Available to Appropriate		7,407
Total Available to Appropriate		661,493
Expense		
Salary	200,129	
Benefits	183,372	
Purchase Services	1,600	
Supplies & Materials	244,500	
Commodities	22,485	
Capital Outlay	0	
Dues & Fees	2,000	
Total Expense		654,086
Projected Fund Balance as of June 30, 2021		<u>\$7,407</u>

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original Food Service Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#70-20 Be it further resolved, that the total projected revenues and expenditures for the Debt Retirement Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local	1,022,893	
Total Revenue			1,022,893
Total Fund Balance, July 1, 2020 Available to Appropriate			121,664
Total Available to Appropriate			1,144,557
Expense			
	Redemption Bond Principal	930,000	
	Interest	37,200	
	Escrow Agent	500	
Total Expense			967,700
Projected Fund Balance as of June 30, 2021			<u>\$176,857</u>

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original Debt Retirement Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#71-20 Be it further resolved, that the total projected revenues and expenditures for the Timber Management Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local (Interest)	15	
Total Revenue			15
Total Fund Balance, July 1, 2020 Available to Appropriate			21,302
Total Available to Appropriate			21,317
Expense			
	Purchase Services	20,000	
	Supplies & Materials	1,317	
	Capital Outlay	0	
Total Expense			21,317
Projected Fund Balance as of June 30, 2021			<u>\$ 0</u>

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original Timber Management Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#72-20 Be it further resolved, that the total projected revenues and expenditures for the Student Activity Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local	300,000	
Total Revenue			300,000
Total Fund Balance, July 1, 2020 Available to Appropriate			1,072,455
Total Available to Appropriate			1,372,455
Expense			
	Student Activities – Elementary	100,000	
	Student Activities – Secondary	220,000	
	Scholarships	130,000	
Total Expense			450,000
Projected Fund Balance as of June 30, 2021			<u>\$922,455</u>

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original Student Activity Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#73-20 Be it further resolved, that the total projected revenues and expenditures for the Sinking Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue		
1xx Local	400	
Total Revenue		400
Total Fund Balance, July 1, 2020 Available to Appropriate		523,268
Total Available to Appropriate		523,668
Expense		
Purchase Services	24,845	
Capital Outlay	177,000	
Total Expense		201,845
Projected Fund Balance as of June 30, 2021		<u>\$321,823</u>

Motion by Mosher, supported by McNitt to approve the proposed 2020-2021 Original Sinking Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Date: 06/23/2020

Brooke Hazael-Massieux

Brooke Hazael-Massieux, Secretary