

Resolution for Adoption by the Board of Education Glen Lake Community School
2018-2019 Original Budget

Resolved, that this resolution shall be the general appropriations of Glen Lake Community School for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Glen Lake Community School.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2018-2019 which includes 15.0696 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue			
1xx	Local	7,814,300	
2xx	Other Political Subdivisions	6,000	
3xx	State	1,178,960	
4xx	Federal	72,891	
5xx-6xx	Other Financing Sources	153,698	
Total Revenue			9,225,849
Total Estimated Fund Balance, July 1, 2018, Available to appropriate			13,352,680
Total Available to appropriate			\$22,758,529

Be it further resolved that the \$22,758,529 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
1xx	Instruction		
	Basic Program	6,086,100	
	Added Needs	794,873	
Total Instruction			6,880,973
2xx	Support Services		
21x-22x	Pupil/Instructional Staff	1,401,820	
23x	General Administration	540,420	
24x	School Administration	559,974	
25x	Business	231,057	
26x	Operations & Maintenance	2,554,643	
27x	Transportation	785,979	
28x	Technology/Human Resources	250,770	
29x	Athletics	760,395	
Total Support Services			7,085,058
3xx	Community Services	97,219	
Total Community Services			97,219
4xx-6xx	Other Financing Uses	302,177	
Total Other Financing Uses			302,177
Total Expenditures			14,365,427
Projected Fund Balance as of June 30, 2019			\$8,393,102

Be it further resolved, that the total projected revenues and expenditures for the Sinking Fund of the Glen Lake Community School for the fiscal year 2018-2019 is as follows:

Revenue			
1xx	Local (Interest)	640	
Total Revenue			640
Total Estimated Fund Balance, July 1, 2018, Available to Appropriate			763,971
Total Available to Appropriate			764,611
Expense			
	Architect Fees	0	
	Capital Outlay	0	
Total Expense			0
Projected Fund Balance as of June 30, 2019			<u>\$764,611</u>

Be it further resolved, that the total projected revenues and expenditures for the Timber Management Fund of the Glen Lake Community School for the fiscal year 2018-2019 is as follows:

Revenue			
1xx	Local (Interest)	25	
Total Revenue			25
Total Estimated Fund Balance, July 1, 2018, Available to Appropriate			55,112
Total Available to Appropriate			55,137
Expense			
	Purchase Services	0	
	Capital Outlay	0	
Total Expense			0
Projected Fund Balance as of June 30, 2019			<u>\$55,137</u>

Be it further resolved, that the total projected revenues and expenditures for the Debt Retirement Fund of the Glen Lake Community School for the fiscal year 2018-2019 is as follows:

Revenue			
1xx	Local	957,861	
Total Revenue			957,861
Total Estimated Fund Balance, July 1, 2018, Available to Appropriate			131,396
Total Available to Appropriate			1,089,257
Expense			
	Redemption Bond Principal	860,000	
	Interest	107,400	
	Escrow Agent	500	
Total Expense			967,900
Projected Fund Balance as of June 30, 2019			<u>\$121,357</u>

Be it further resolved, that the total projected revenues and expenditures for the Food Service Fund of the Glen Lake Community School for the fiscal year 2018-2019 is as follows:

Revenue		
Meals & Ala Carte	210,000	
State Aid	35,000	
Federal	109,000	
Catering	11,000	
Concession	20,000	
Other	100	
Commodities	20,000	
Transfer from General Fund	149,177	
Total Revenue		554,277
Total Estimated Fund Balance, July 1, 2018, Available to Appropriate		7,825
Total Available to Appropriate		562,102
Expense		
Salary	195,000	
Benefits	114,777	
Purchase Services	2,000	
Supplies & Materials	220,000	
Commodities	20,000	
Capital Outlay	0	
Dues & Fees	2,500	
Total Expense		554,277
Projected Fund Balance as of June 30, 2019		<u>\$7,825</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Motion by _____, supported by _____ to approve the proposed 2018-2019 Original Budget as recommended by the Business Manager.

AYES:

NAYS:

Date: 06/27/18

Lisa Niergarth, Secretary
Board of Education