

Resolution for Adoption
2020-2021 Final Budget

#77-21 Resolved, that this resolution shall be the general appropriations of Glen Lake Community School for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Glen Lake Community School.

Revenue			
1xx	Local	8,688,123	
2xx	Other Political Subdivisions	0	
3xx	State	2,107,218	
4xx	Federal	3,809,704	
5xx-6xx	Other Financing Sources	746,355	
Total Revenue			15,351,400
Total Fund Balance, July 1, 2020 Available to Appropriate			14,732,019
Total Available to Appropriate			<u>\$30,083,419</u>

Be it further resolved that the \$30,083,419 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
1xx	Instruction		
	Basic Program	6,959,147	
	Added Needs	824,099	
Total Instruction			7,783,246
2xx	Support Services		
21x-22x	Pupil/Instructional Staff	851,750	
23x	General Administration	257,640	
24x	School Administration	683,783	
25x	Business	254,156	
26x	Operations & Maintenance	1,427,875	
27x	Transportation	758,329	
28x	Technology/Human Resources	496,832	
29x	Athletics	768,233	
Total Support Services			5,498,598
3xx	Community Services	128,329	
Total Community Services			128,329
4xx-6xx	Other Financing Uses	8,003,148	
Total Other Financing Uses			8,003,148
Total Expenditures			<u>21,413,321</u>
Assigned Fund Balance as June 30, 2021			<u>1,302,143</u>
Projected Unassigned Fund Balance as of June 30, 2021			<u>7,367,955</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final General Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#78-21 Be it further resolved, that the total projected revenues and expenditures for the Food Service Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue		
Meals & Ala Carte	38,616	
State Aid	38,435	
Federal	276,710	
Catering	33,623	
Concession	0	
Other	2	
Commodities	22,485	
Transfer from General Fund	294,947	
Total Revenue		704,818
Total Fund Balance, July 1, 2020 Available to Appropriate		0
Total Available to Appropriate		704,818
Expense		
Salary	233,004	
Benefits	212,632	
Purchase Services	0	
Supplies & Materials	235,872	
Commodities	22,485	
Capital Outlay	0	
Dues & Fees	825	
Total Expense		704,818
Projected Fund Balance as of June 30, 2021		<u>\$0</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final Food Service Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#79-21 Be it further resolved, that the total projected revenues and expenditures for the Debt Retirement Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local	1,020,574	
Total Revenue			1,020,574
Total Fund Balance, July 1, 2020 Available to Appropriate			122,319
Total Available to Appropriate			1,142,893
Expense			
	Redemption Bond Principal	930,000	
	Interest	37,200	
	Escrow Agent	500	
	Fund Transfer	175,193	
Total Expense			1,142,893
Projected Fund Balance as of June 30, 2021			<u>\$0</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final Debt Retirement Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#80-21 Be it further resolved, that the total projected revenues and expenditures for the Timber Management Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local (Interest)	9	
Total Revenue			9
Total Fund Balance, July 1, 2020 Available to Appropriate			21,302
Total Available to Appropriate			21,311
Expense			
	Purchase Services		
	Supplies & Materials		
	Capital Outlay	969	
Total Expense			969
Projected Fund Balance as of June 30, 2021			<u>\$20,342</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final Timber Management Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#81-21 Be it further resolved, that the total projected revenues and expenditures for the Student Activity Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local	264,000	
Total Revenue			264,000
Total Fund Balance, July 1, 2020 Available to Appropriate			1,074,732
Total Available to Appropriate			1,338,732
Expense			
	Student Activities – Elementary	32,400	
	Student Activities – Secondary	132,000	
	Scholarships	68,195	
Total Expense			232,595
Projected Fund Balance as of June 30, 2021			<u>\$1,106,137</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final Student Activity Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#82-20 Be it further resolved, that the total projected revenues and expenditures for the Sinking Fund of the Glen Lake Community School for the fiscal year 2020-2021 is as follows:

Revenue			
1xx	Local	189	
Total Revenue			189
Total Fund Balance, July 1, 2020 Available to Appropriate			544,100
Total Available to Appropriate			544,289
Expense			
	Purchase Services	0	
	Capital Outlay	468,079	
Total Expense			468,079
Projected Fund Balance as of June 30, 2021			<u>\$76,210</u>

Motion by Schanhals, supported by Hazael-Massieux to approve the proposed 2020-2021 Final Sinking Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Date: 06/14/2021

Brooke Hazael-Massieux

Brooke Hazael-Massieux, Secretary