

Resolution for Adoption  
**2019-2020 Final Budget**

**#61-20** Resolved, that this resolution shall be the general appropriations of Glen Lake Community School for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Glen Lake Community School.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2019-2020 which includes 15.0696 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

## Revenue

1xx	Local	8,628,717	
2xx	Other Political Subdivisions	8,608	
3xx	State	1,665,056	
4xx	Federal	3,409,178	
5xx-6xx	Other Financing Sources	293,005	
Total Revenue			14,004,564
Total Fund Balance, July 1, 2019 Available to Appropriate			13,986,570
Total Available to Appropriate			\$27,991,134

Be it further resolved that the \$27,991,134 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

## Expenditures

1xx	Instruction		
	Basic Program	5,739,522	
	Added Needs	885,264	
Total Instruction			6,624,786
2xx	Support Services		
21x-22x	Pupil/Instructional Staff	710,608	
23x	General Administration	449,809	
24x	School Administration	634,772	
25x	Business	235,759	
26x	Operations & Maintenance	1,398,812	
27x	Transportation	943,529	
28x	Technology/Human Resources	341,473	
29x	Athletics	914,809	
Total Support Services			5,629,571
3xx	Community Services	120,789	
Total Community Services			120,789
4xx-6xx	Other Financing Uses	777,296	
Total Other Financing Uses			777,296
Total Expenditures			13,152,442
Assigned Fund Balance as June 30, 2020			5,599,715
Projected Unassigned Fund Balance as of June 30, 2020			9,238,977

Motion by Schanhals, supported by Woessner to approve the proposed 2019-2020 Final General Fund Budget as recommended by the Business Manager.

AYES: 7      NAYS: 0

**#62-20** Be it further resolved, that the total projected revenues and expenditures for the Food Service Fund of the Glen Lake Community School for the fiscal year 2019-2020 is as follows:

Revenue		
Meals & Ala Carte	136,161	
State Aid	32,932	
Federal	183,280	
Catering	22,619	
Concession	15,434	
Other	10	
Commodities	24,261	
Transfer from General Fund	327,191	
Total Revenue		741,888
Total Fund Balance, July 1, 2019 Available to Appropriate		7,407
Total Available to Appropriate		749,295
Expense		
Salary	256,966	
Benefits	188,195	
Purchase Services	170	
Supplies & Materials	237,775	
Commodities	24,261	
Capital Outlay	33,461	
Dues & Fees	1,060	
Total Expense		741,888
Projected Fund Balance as of June 30, 2020		<u>\$7,407</u>

Motion by Woessner, supported by McNitt to approve the proposed 2019-2020 Final Food Service Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#63-20 Be it further resolved, that the total projected revenues and expenditures for the Debt Retirement Fund of the Glen Lake Community School for the fiscal year 2019-2020 is as follows:

Revenue			
1xx	Local	982,589	
Total Revenue			982,589
Total Fund Balance, July 1, 2019 Available to Appropriate			107,575
Total Available to Appropriate			1,090,164
Expense			
	Redemption Bond Principal	895,000	
	Interest	73,000	
	Escrow Agent	500	
Total Expense			968,500
Projected Fund Balance as of June 30, 2020			<u>\$121,664</u>

Motion by Woessner, supported by McNitt to approve the proposed 2019-2020 Final Debt Retirement Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

**#64-20** Be it further resolved, that the total projected revenues and expenditures for the Timber Management Fund of the Glen Lake Community School for the fiscal year 2019-2020 is as follows:

Revenue			
1xx	Local (Interest)	17	
Total Revenue			17
Total Fund Balance, July 1, 2019 Available to Appropriate			55,144
Total Available to Appropriate			55,161
Expense			
	Purchase Services	27,535	
	Supplies & Materials	6,324	
	Capital Outlay	0	
Total Expense			33,859
Projected Fund Balance as of June 30, 20120			<u>\$21,302</u>

Motion by Woessner, supported by McNitt to approve the proposed 2019-2020 Final Timber Management Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

#65-20 Be it further resolved, that the total projected revenues and expenditures for the Student Activity Fund of the Glen Lake Community School for the fiscal year 2019-2020 is as follows:

Revenue			
1xx	Local	376,280	
Total Revenue			376,280
Total Fund Balance, July 1, 2019 Available to Appropriate			1,107,987
Total Available to Appropriate			1,484,267
Expense			
	Student Activities – Elementary	71,162	
	Student Activities – Secondary	210,411	
	Scholarships	130,239	
Total Expense			411,812
Projected Fund Balance as of June 30, 2020			<u>\$1,072,455</u>

Motion by Woessner, supported by McNitt to approve the proposed 2019-2020 Final Student Activity Fund Budget as recommended by the Business Manager.

AYES: 7 NAYS: 0

**#66-20** Be it further resolved, that the total projected revenues and expenditures for the Sinking Fund of the Glen Lake Community School for the fiscal year 2019-2020 is as follows:

Revenue		
1xx Local	918	
Total Revenue		918
Total Fund Balance, July 1, 2019 Available to Appropriate		764,863
Total Available to Appropriate		765,781
Expense		
Purchase Services	25,739	
Capital Outlay	216,774	
Total Expense		242,513
Projected Fund Balance as of June 30, 2020		<u>\$523,268</u>

Motion by Woessner, supported by McNitt to approve the proposed 2019-2020 Final Sinking Fund Budget as recommended by the Business Manager.

AYES: 7      NAYS: 0

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Date: 06/23/2020

Brooke Hazael-Massieux

Brooke Hazael-Massieux, Secretary